|  |  |
| --- | --- |
| Declarant name |  |
| Related Entity Name |  |
| Address |  |
| Position[[1]](#footnote-2) |  |

1. **Source of Funds** – (origin of the initial funding in the proposed company)

|  |  |
| --- | --- |
| **Amount** |  |
| I/We, hereby declare that the source of funds that I/we shall be investing into the entity is/are (*please tick as appropriate*):  Salary savings  Business Income  Dividend Income  Loan  Gifts  Virtual Assets  Others (please specify) ……………………………………………….  \*Please provide more details on your source of fund ***(\*Mandatory to be filled)****.* | |
|  | |

1. **Source of Wealth** – (The origin of all the money a person has accumulated over their lifetime that is entire body of wealth (i.e., total assets).

|  |  |  |
| --- | --- | --- |
| I, hereby, declare that my total net worth is |  | |
| Less than $1,000,000 | $1,000,001 - $5,000,000 | More than $5,000,000 |
| \*Please provide more details on your source of wealth ***(\*Mandatory to be filled)****.* | | |
| *Examples: salary savings, name of employer, dividends and company name, business income and company name, inheritance etc* | | |

1. **FATCA / CRS**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Permanent Residential Address |  | | | | | |
| Jurisdiction of Tax Residence |  | | | Not tax resident in any country[[2]](#footnote-3) | | 🞏 Yes 🞏 No |
| US citizen[[3]](#footnote-4) | 🞏 Yes 🞏 No | Born in US but surrendered citizenship | | | | 🞏 Yes 🞏 No |
| Tax reference number[[4]](#footnote-5) |  | | Tax Identification number type | |  | |

1. **PEP -** PEPs are individuals who are (currently) or who have been entrusted (in the past) with prominent public functions foreign, domestic and international organisation PEP, *as well as the close relatives and associates of such persons*.

|  |  |
| --- | --- |
| 1. Do you currently hold or have you been entrusted in the past with a prominent public[[5]](#footnote-6) function? | 🞏 Yes 🞏 No |
| 1. Are you an immediate family member of a PEP? | 🞏 Yes 🞏 No |
| 1. Are you a close associate of a PEP? | 🞏 Yes 🞏 No |

*If yes to any of the above queries, please specify the functions held, period (including dates) and other relevant details.*

Comments:

**Signature Page**

I, hereby, confirm as follows:

1. Nominee

a. I am acting in my own name and not as nominee for any other individual.

1. Funds/Wealth
2. I hereby represent and warrant that the above mentioned funds, are solely the result of the above and are beneficially owned by me and are capable of free transfer by me and do not derive from any illegal activity whatsoever and in particular do not constitute the proceeds of crime or money laundering.
3. I am not aware of any adverse negative media reports, or any law enforcement interest in relation to my source of funds/wealth.
4. The abovementioned income is legitimate pursuant to any Anti-Money Laundering Legislation in force in the Republic of Mauritius or any other applicable jurisdiction.
5. Data Protection
6. The release of my personal information to all relevant Regulators including tax authorities as and when required.
7. Pursuant to the provisions of the Data Protection Act, I understand that I have the right, in relation to my personal data which is in the custody and/or control of the Company to:
   * access and/or, request rectification and erasure;
   * object to the processing;
   * withdraw consent at any time, without affecting the lawfulness of processing based on the consent which had been provided prior to withdrawal.
8. I understand that the Company is bound by the Data Protection Act prevalent in Mauritius and by its internal Data Protection Policies including the obligation for record keeping.
9. Accuracy and Notification
10. I confirm that the above information is true, correct and complete; and
11. I undertake to promptly notify the Company of any change in the information and details provided above.
12. Anti-Money Laundering Legislation

I confirm that I have read and understood Section17C (6) of the Financial Intelligence and Anti- Money Laundering Act (Mauritius) which reads as follows: *“Any person who knowingly provides any false or misleading information to a reporting person in connection with CDD requirements under this Act or any guidelines issued under this Act shall commit an offence and shall, on conviction, be liable to a fine not exceeding 500,000 rupees and to imprisonment for a term not exceeding 5 years.”*

FULL NAME INDIVIDUAL: ..................................................................................................

SIGNED: ..................................................................................................

DATE: ..................................................................................................

|  |  |  |
| --- | --- | --- |
| GLOSSARY | | |
| 1. | Income/ Professional Earnings, Revenue and Business activities | For natural persons, examples include salaries, bonuses, commissions and other compensation from employment or contract work, as well as regular income from pension or retirement schemes.  For entities, examples include profits generated from their activities (such as sales of goods or services), receivables, contracts, existing fixed assets, and any periodic funding from existing or new beneficial owners. |
| 2. | Inheritance | To provide brief details of how family wealth was originally generated, name and relationship to donor, amount and date received. |
| 3. | Investment Activities | This can include income from the acquisition and sale of investments, e.g., from real estate, securities, royalties, patents, inventions, and franchises. |
| 4. | Sale of Property | To provide details of the address of the property, date of sale and amount. |
| 5. | Gambling/ Casino or Lottery winnings | To provide details on name of gambling organisation, date and details of win, amount of win. |
| 6. | Family/Generational Wealth and Personal Backgrounds | This can include family wealth, inheritance, gifts from family, including spouse/partner, divorce settlement, lawsuit settlement, pension or retirement benefits scheme pay-out, sales of residential properties, antiques, artwork and other personal assets, depending on unique personal circumstances. |
| 7. | Source of Wealth | The Financial Services Commission (FSC) Handbook describes the source of wealth as the origins of a customer’s financial standing or total net worth i.e., those activities which have generated a customer’s funds and property. |
| 8. | Source of Funds | According to the FSC Handbook, the source of funds refers to the origin of the funds or assets which are the subject of the business relationship between the financial institution and its client and the transactions the financial institution is required to undertake on the client’s behalf (e.g., the amounts being invested, deposited, or remitted). The source of funds requirement refers to where the funds are coming from in order to fund the relationship or transaction. |
| IMPORTANT  Please do note that under section 17C(6) of the Financial Intelligence and Anti-Money Laundering Act- *“Any person who knowingly provides any false or misleading information to a reporting person in connection with CDD requirements under this Act or any guidelines issued under this Act shall commit an offence and shall, on conviction, be liable to a fine not exceeding 500,000 rupees and to imprisonment for a term not exceeding 5 years.”* | | |

|  |
| --- |
| **Example of Documents to be enclosed to support the income/funds** |
| 1. Recent tax return / Written evidence of tax paid on income from revenue authority 2. Grant of probate, copy of the will with details of the estate inherited 3. Bank statements showing earnings from the relevant source; only if it clearly shows client’s full name, address and shows the origin of the funds 4. Copy of Official Loan Agreement or Extracts thereof 5. Loan certificate from the Lender 6. Proof of Sale 7. Lease Agreement 8. Audited Financial Statements/Management Accounts declaring the Dividend/Dividend Voucher 9. Certificates, contract notes, agreements or statements in your name in relation to the investment or confirmation from the relevant company 10. Investment Portfolio Statements 11. Copy of contract of sale 12. Redemption certificates, contract notes or statements in your name demonstrating the sale 13. Letter from custodian or broker 14. Letter from the Donor (with details of the donor such as full name, passport no. and date of birth) 15. Signed letter detailing funds from an accountant / solicitor, as appropriate – On a case to case basis |

**Important Disclosures by the Company:**

***FATCA / CRS***

The Company is bound by international tax rules to collect certain information from all of our clients/Investors, including their tax information. The purpose FATCA/CRS related information sought in this form is for the Company to comply with its obligations under the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS). In certain circumstances, the Company will be obliged to share your tax information with the tax authorities.

Tax residency is determined by a number of factors, the amount of time you are physically present in a jurisdiction is often the most important factor. The definition of tax residency varies from jurisdiction to jurisdiction. It is possible to be tax resident in more than one jurisdiction at the same time. If you have any questions regarding your tax residency or you are not certain in which jurisdiction you are tax resident, we recommend you speak to your tax or legal advisor. Please indicate all countries in which you are tax resident and your corresponding tax reference numbers

***PEP***

|  |  |  |
| --- | --- | --- |
| 1. | Politically Exposed Persons (PEPs)  Reg 2 FIAMLR 2018 | It can either be a foreign PEP, a domestic PEP, or an international organisation PEP. |
| 2. | Domestic PEP  Reg 2 FIAMLR 2018 | A natural person who is or has been entrusted domestically with prominent public functions in Mauritius and includes the Head of State and of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials and such other person or category of persons as may be specified by a supervisory authority or regulatory body after consultation with the National Committee. |
| 3. | International Organisation PEP  Reg 2 FIAMLR 2018 | “international organisation PEP” means a person who is or has been entrusted with a prominent function by an international organisation and includes members of senior management such as directors, deputy directors and members of the board or equivalent functions, or individuals who have been entrusted with equivalent functions, including directors, deputy directors and members of the board or equivalent functions and such other person or category of persons as may be specified by a supervisory authority or regulatory body after consultation with the National Committee. |
| 4. | Close associates of PEPs  Reg 15 (5)of the FIAMLR 2018 | An individual who is closely connected to a PEP, either socially or professionally; and (b) includes any other person as may be specified by a supervisory authority or regulatory body after consultation with the National Committee. |
| 5. | Family members of PEPs  Reg 15 (5) of the FIAMLR 2018 | An individual who is related to a PEP either directly through consanguinity, or through marriage or similar civil forms of partnership; and (b) includes any other person as may be specified by a supervisory authority or regulatory body after consultation with the National Committee. |

The source of wealth is distinct from source of funds and describes the origins of a customer’s financial standing or total net worth i.e. those activities which have generated a customer’s funds and property. A financial institution (the Company) is required to hold sufficient information to establish the source of wealth and this information must be obtained for all higher risk customers (including higher risk domestic PEPs) and all foreign PEPs and all other relationships where the type of product or service being offered makes it appropriate to do so because of its risk profile.

The source of funds normally refers to the origin of *the particular* funds or assets which are the subject of the business relationship between the financial institution and its client and the transactions the financial institution is required to undertake on the client’s behalf (e.g. the amounts being invested, deposited or remitted). The source of funds requirement refers to where the funds are coming from in order to fund the relationship or transaction.

***Data Protection***

The Company is bound by the prevailing Data Protection Laws in Mauritius and has the legal duty to protect any information we collect from you. Information contained in this documents and annexed forms/evidences are deemed to be privileged information and hence are subject to data security policies that we have put in place. Data will not be shared with any unauthorised third party without the written consent of the Investor, except for Regulators or upon the receipt of a notice/legal instruction from a court of law.

1. *Director/Shareholder/Beneficial Owner/Ultimate Beneficial Owner/Controlling Person etc.* [↑](#footnote-ref-2)
2. *Please provide us with written confirmation from your tax advisor.* [↑](#footnote-ref-3)
3. *Includes: resident under the substantial presence test and /or Holder of USD Green Card* [↑](#footnote-ref-4)
4. *(Tax Identification Number-TIN, Social Security Number-SSN, National Insurance Number-NIN etc.).* [↑](#footnote-ref-5)
5. *Example: includes the Head of State and of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials and such other person or category of persons as may be specified* [↑](#footnote-ref-6)